

**TOWN OF CORYDON, INDIANA
ORDINANCE NO. 2020-02**

AN ORDINANCE AMENDING THE SCHEDULE OF WATER CHARGES

WHEREAS, the Town Council of the Town of Corydon (the "Town"), Indiana has previously established a Schedule of Water Rates and Charges by Ordinance No. 1997-WTR-1 and amended by Ordinance No. 2006-WATER-1 and Ordinance No. 2019-5; and

WHEREAS, the Town removed its municipal utility from the jurisdiction of the Indiana Utility Regulatory Commission for the approval of rates and charges and the issuance of stocks, bonds, notes, or other indebtedness, and any other applicable matters by Ordinance No. 2018-04; and

WHEREAS, the Town is required under IC 8-1.5-3-8 to establish rates and charges that produce sufficient revenue to pay the following: (1) all the legal and other necessary expenses incident to the operation of the utility, including maintenance costs, operating charges, upkeep, repairs, depreciation, interest charges on bonds or other obligations, including leases, and costs associated with the acquisition of utility property; (2) provide a sinking fund for liquidation of bonds or other obligations, including leases; (3) provide a debt service reserve for bonds or other obligations, including leases; (4) provide adequate money for working capital; (5) provide adequate money for making extensions and replacements to the extent not provided for through depreciation; (6) provide money for the payment of any taxes that may be assessed against the utility; and (7) a reasonable return on the utility plant of the municipality; and

WHEREAS, the Town Council finds that the water utility's current charges will produce insufficient revenues to meet the requirements set forth above; and

WHEREAS, the Town Council finds that it is necessary to updated the water utility's charges; and

WHEREAS, the Town Council has caused notice of the public hearing on the charges set forth herein to be duly advertised and has held a public hearing thereon, all pursuant to IC 8-1.5-3-8.1.

THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CORYDON, INDIANA, that the Schedule of Water Rates and Charges for the Town of Corydon should be amended as follows:

Non-Recurring Charges:

(A) Tap Charge. For a 5/8 or 3/4 inch meter the charge shall be \$1,550.00.

For a 1 inch meter or larger, the charge shall be the actual costs, including materials, equipment, and labor, but not less than the charge for a 5/8 or 3/4 inch meter.

(B) Reconnection Charge. \$75.00

(C) Delinquencies. A water utility service bill that has remained unpaid for a period of more than seventeen (17) days following the mailing of the bill shall be a delinquent bill. A late payment charge will be added to any delinquent balance in the amount of ten percent (10%) of the first \$3.00 of delinquency plus three percent (3%) of the excess over \$3.00 of delinquency.

(D) Name Change or Turn-On Charge. \$8.00

(E) Deposit.

Property Owner	\$ 75.00
Renter	\$150.00

Deposits are refundable after two years of prompt payment or when the account is terminated if the account is in good standing at that time.

(F) Returned Check Charge. A \$25.00 charge shall apply for any check received by the Town for payment of a water bill, which is returned for insufficient funds


All prior ordinances and parts of prior ordinances inconsistent with any provision of this ordinance are hereby repealed. All prior ordinance and parts thereof not inconsistent with this Amendment shall remain in effect.

In the event any one or more of the provisions contained in this ordinance should be held invalid, illegal, or unenforceable in any respect, the validity, legality and enforceability of the remaining provisions contained herein shall not in any way be affected or impaired and shall remain in full force and effect.

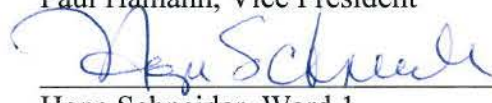
This ordinance shall be in full force and effect from and after its passage and any publication requirement.

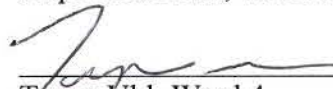
PASSED AND ADOPTED by the Town Council of the Town of Corydon, Indiana, on this 6th day of October, 2020.

TOWN OF CORYDON, INDIANA
TOWN COUNCIL


Lester Rhoads, President


Paul Hamann, Vice President


Hope Schneider, Ward 1


Tyson Uhl, Ward 4

Doug Castetter, Ward 5

Attest:


Tregala M. King, Clerk-Treasurer